

**Mrs. S. G. Patil**

**CHARTERED ACCOUNTANTS**

10, East Mangalwar Peth,  
SOLAPUR - 413 002.

◆ Dial : 2326335 P. P.

NAME SRI A. P. D. J. PATSIAIA'S

WALCHAND INSTITUTE OF TECHNOLOGY, SOLAPUR.

RECEIPTS & PAYMENTS ACCOUNTS FOR THE PERIOD FROM

01-04-2009 To 31-03-2010

YEAR ENDING

**SHRI. A.P.D.J. PATHSHALA'S**  
**WALCHAND INSTITUTE OF TECHNOLOGY, SOLAPUR**

**Auditors Report**

I have audited the accounts of Walchand Institute of Technology, Solapur. for the year ending 31st March, 2010, with books & Vouchers, Receipts & Other Records as maintained by the college and have to report that,

- 1) I have obtained all the information and explanation I required.
- 2) In my opinion, proper books of accounts have been maintained.
- 3) Receipts & Payments Accounts are drawn up in accordance with the Books of Accounts subject to the following remark.
  - a) PGT Section Books of Accounts are separately maintained but at the end of the year the said section is merged in the W.I.T. Section.



*S.G. Patil*  
CHARTERED ACCOUNTANT

16 JUN 2010

*[Signature]*  
PRINCIPAL  
WALCHAND INSTITUTE OF TECHNOLOGY  
SOLAPUR

**S.A.P.D.J. PATHASHALA'S**  
**WALCHAND INSTITUTE OF TECHNOLOGY, SOLAPUR**  
**RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31st MARCH, 2010**

<u>RECEIPTS</u>	<u>Rs.</u>	<u>Rs.</u>	<u>PAYMENTS</u>	<u>Rs.</u>	<u>Rs.</u>
<b>To <u>Opening Balance</u></b>			<b>By <u>O/D Bank Balance</u></b>		
Cash in hand	108780.70		The Laxmi Co-op. Bank Ltd A/c No. 2		8281897.90
<u>Cash at Bank</u>					
Alumini Meet A/c 9179	26090.00		<b>By <u>Salary to Teaching Staff</u></b>		
The Laxmi Co-Op Bank Ltd			Pay	15830962.00	
A/c No. 6660	3895989.00		D.P.	6465524.00	
The Laxmi Co-Op Bank Ltd			D.A.	13908196.00	
A/c No. 9663	131494.30		H.R.A.	2909613.00	
Vyapari Sah. Bank Maryadit			C.L.A.	122796.00	
A/c.No.4604	384.25		T.A	407547.00	
S.B.I. Balives Branch			Principal Allowance	4800.00	
A/c No. 11087724250	49688.27		Special Allowance	40000.00	
SBI Industrial Area Branch			Adhoc	5589065.00	45278503.00
A/c No. 30363825674	11126.00				
P.D.P.L.A. A/c No.8361	5340.00	4228892.52	<b>By <u>Salary to Non - Teaching Staff</u></b>		
			Pay	4078439.00	
<b>To <u>Fees</u></b>			D.P.	2020399.00	
Tution Fee	98333846.00		D.A.	4407382.00	
Development Fee	7505780.00	105839626.00	H.R.A.	909224.00	
			C.L.A.	85010.00	
<b>To <u>Other</u></b>			T.A	59625.00	
Breakage	1191.00		Cashier Allowance	1800.00	
Fine	3621.00		Typing Allowance	480.00	
TC Fee	25400.00		Adhoc	1464800.00	13027159.00
Catia Course Fee	105000.00				
Other	84000.00		<b>By <u>Salary to Menial Staff</u></b>		
Flag Day	14630.00		Pay	2959625.00	
Noise Level Monitoring	30240.00		D.P.	1305074.00	
Charges			D.A.	2844223.00	
Processing Fee	254800.00		H.R.A.	587360.00	
Ex-Student Fee	2700.00	521582.00	C.L.A.	51103.00	
			Washing Allowance	22650.00	
<b>To <u>Grants</u></b>			T.A	56576.00	
Library Book Bank Grant	3283.00		Adhoc	740000.00	8566611.00
Namp Project Grant	915000.00	918283.00			
			<b>By Management Contri. To P.F.</b>		1774566.00
<b>To <u>PG Grant</u></b>					
Received	288000.00		<b>By <u>Recurring Expenses</u></b>		
Paid	208000.00	80000.00	Advertisement	1518979.00	
			Alumini Activity	167700.00	
<b>To <u>Scholarship</u></b>			Audit Fee	52500.00	
Maintenance Allo. of VJNT	17999.00		Bank Commission	43012.53	
STC Scholarship	156000.00	173999.00	BE Project	104160.00	
			Book Binding	16880.00	
<b>To <u>Deposit</u></b>			Borewell	77870.00	
Telephone Deposit	15000.00		Building Usage	8460996.00	
Wi-Fi Registration Deposit	27000.00	42000.00	College Exam. & Stationery	1059446.00	
			College Magazine	185249.00	
			Consultancy Charges	300000.00	
<b>Bal. C/f</b>		<u>111804382.52</u>	<b>Bal. C/f</b>	<u>11986792.53</u>	<u>76928736.90</u>

Bal. B/f	111804382.52	Bal. B/f	11986792.53	76928736.90
To Cost of Lost Books	500.00	<u>Consumable for Computers</u>		
To Interest	109877.00	Centre	4469.30	
To N.S.S.	4049.00	Civil	18623.88	
To S.A.P.D.J. Pathashala	18121029.00	CSE & IT	41436.85	
To Sale of Admission Form	341600.00	Electronics & EXTC	17182.40	
To Shivaji University Exam. Exps.	17710.00	General Engg.	4950.00	
		Library	7893.00	
To <u>Freeship to SBC</u>		Mechanical	9773.25	
Received	2899250.00	Office	63474.18	
Paid	<u>2668936.00</u>	Work Shop	781.00	
	230314.00	<u>Laboratory Consumable</u>		
To <u>Freeship to VJNT</u>		Civil	188984.00	
Received	1958519.00	Electronics & EXTC	153154.50	
Paid	<u>1859169.00</u>	General Engg.	45016.00	
	99350.00	Generator Set	352546.00	
To <u>GOI SBC</u>		Mechanical	87746.00	
Received	6714011.00	Work Shop	216266.00	
Paid	<u>6637591.00</u>	Electrical Maintenance	789701.00	
	76420.00	Electricity	2180000.00	
To <u>National Merit Scholarship</u>		Educational Tour	313493.00	
Received	24750.00	FE Admission	1038352.00	
Paid	<u>24750.00</u>	Faculty Research Publication		
	0.00	Conference & Seminar	236010.00	
To <u>G.S.L.I.</u>		First Aid Exps.	1363.00	
Received	185670.00	Freight & Cartages	158179.00	
Paid	<u>185670.00</u>	Gardening Exps.	587147.00	
	0.00	Gymkhana Exps.	295496.00	
To <u>H.D.F.C.</u>		Internal Road Repairs	1585263.00	
Received	143580.00	& Maintenance		
Paid	<u>143580.00</u>	Internal Subscription Charges	370928.00	
	0.00	Legal Fee	245000.00	
To <u>Income Tax</u>		Local Conveyance	65695.00	
Received	3540290.00	Maintenance to Building	2533880.00	
Paid	<u>3540290.00</u>	Mechatronics Lab	22935.00	
	0.00	Miscellaneous	276995.75	
To <u>LIC of India</u>		Municipal Tax	1654012.00	
Received	1633641.00	NAMP Contingencies	13291.00	
Paid	<u>1633641.00</u>	NAMP Project	609033.00	
	0.00	P.F. Administration Charges	240665.00	
To <u>Professional Tax</u>		P.f. Consultancy Charges	13000.00	
Received	556705.00	Periodicals & E-Journals	707539.00	
Paid	<u>556705.00</u>	Postage	85527.00	
	0.00	Printing & Stationery	393474.75	
To <u>Provident Fund Deposit P/f</u>		Prize Distribution	73211.00	
<u>Commissioner, Solapur</u>		Repairs to Furniture	1497452.00	
Received	4048870.00	Repairs to Machinery	301544.00	
Paid	<u>4048870.00</u>	Software Annual Maintenance	119000.00	
	0.00	Charges		
To <u>Lib. &amp; Lab. Caution Money Deposit</u>		Software Subscription Charge	548457.00	
Received	626000.00	Sports Field Mainenance	1223728.00	
Paid	<u>462000.00</u>	Staff Welfare Exps.	55066.00	
	164000.00	Student Activity	1015722.00	
		Telephone	59440.00	
		Training & Placement	437160.00	
Bal. C/f	<u>130969231.52</u>	Bal. C/f	<u>32946848.39</u>	<u>76928736.90</u>

Bal. B/f		130969231.52	Bal. B/f	32946848.39	76928736.90
To <u>Library Deposit</u>			Travelling Expenses	493559.00	
Received	14000.00		Typing & Xeroxing	141669.14	
Paid	<u>2000.00</u>	12000.00	University Affiliation Fee	635200.00	
			Water Connection Exps.	<u>262113.00</u>	34479389.53
To <u>Ashwamedh Fee</u>			By Depreciation		8913165.22
Received	43040.00		By <u>Freeship to OBC</u>		
Paid	<u>29004.00</u>	14036.00	Paid	147390.00	
			Received	<u>133818.00</u>	13572.00
To <u>Apatkalin Nidhi</u>			By <u>Freeship to SC</u>		
Received	21490.00		Paid	1973710.00	
Paid	<u>20190.00</u>	1300.00	Received	<u>1124510.00</u>	849200.00
To <u>Environmental Fee</u>			By <u>GOI OBC</u>		
Received	123750.00		Paid	4055145.00	
Paid	<u>24500.00</u>	99250.00	Received	<u>3990691.00</u>	64454.00
To <u>Solapur University Vikas Nidhi</u>			By <u>GOI SC</u>		
Received	106700.00		Paid	2638290.00	
Paid	<u>100950.00</u>	5750.00	Received	<u>2307320.00</u>	330970.00
To <u>Solapur University Exam. Exps.</u>			By <u>GOI VJNT</u>		
Received	402527.00		Paid	1145603.00	
Paid	<u>45906.00</u>	356621.00	Received	<u>1082853.00</u>	62750.00
To <u>Solapur University E-Suvidha Fee</u>			By <u>Solapur University Exam. Fee</u>		
Received	32450.00		Paid	4955440.00	
Paid	<u>23050.00</u>	9400.00	Received	<u>3397911.00</u>	1557529.00
To <u>Solapur University Revaluation Fee</u>			By Solapur University Oral/Practical		
Received	179000.00		Exam. Exps.		156112.00
Paid	<u>173500.00</u>	5500.00	By State Bank of India Balives Branch		
			Fixed Deposit		200000.00
To <u>Pro-rata Contribution</u>			By <u>Capital Expenditure</u>		
Received	85720.00		Institute Furniture, Fixture & Office		
Paid	<u>80760.00</u>	4960.00	Equipment & Instrument	3163903.00	
			Electronic & EXTC		
To <u>Student Aid Fund</u>			Equipment & Instrument	1554682.00 ✓	
Received	21790.00		Networking Equipment &		
Paid	<u>1230.00</u>	20560.00	Instrument	1337363.00 ✓	
			Library Books	713285.00	
To <u>Youth Festival</u>			Computer & I.T. Equipment		
Received	42920.00		& Instrument	1450150.00 ✓	
Paid	<u>25212.00</u>	17708.00	Electricity Fitting Equipment		
			& Instrument	338767.00	
To <u>Ph.D. Eligibility Fee</u>			Mechanical & Workshop		
Received	1600.00		Equipment & Instrument	767825.00	
Paid	<u>1600.00</u>	0.00	Non Conventional Energy		
			Equipment & Instrument	450000.00	
To <u>Testing &amp; Consultancy Civil</u>			General Engg. Equipment		
Received	533755.00		& Instrument	91600.00	
Paid	<u>6014.00</u>	527741.00	Civil Equipment & Instru.	179600.00	
			Software	1657308.00 ✓	
To <u>Scholarship</u>			Teaching Aids	433743.00 ✓	12138226.00
Received	243600.00				
Paid	<u>243600.00</u>	0.00			
Bal. C/f		132044057.52	Bal. C/f		135694104.65

Bal. B/f	132044057.52	Bal. B/f	0.00	135694104.65
To <u>S.A.P.D.J. Pathashala</u>		By <u>Party Advance</u>		
<u>Employee's Credit C-op. Society</u>		Alphanso Netsecure Pvt. Ltd.	72250.00	
Received	6870347.00	Bil Trading Pvt. Ltd.	24200.00	
Paid	6870347.00	Birajdar Gurusidha Malkappa	20000.00	
		Datta Kale	20000.00	
To <u>Bidi Scholarship</u>		Gornale Mallu	27000.00	
Received	59000.00	Karkate Baburao	98000.00	
Paid	59000.00	Pardeshi Amarsing	20000.00	
		Pophale Ganesh	450000.00	
To <u>E.B.C.</u>		Rajput Amarsing	120000.00	
Received	1419010.00	Satish Chalwadi	65000.00	
Paid	1419010.00	Tulip Telecom Ltd.	50000.00	
		Vasavdatta	105600.00	1072050.00
To <u>Freeship to S.T.</u>		By <u>Closing Balance</u>		
Received	288183.00	Cash in hand	140675.00	
Paid	288183.00	Cash at Bank		
To <u>Testing &amp; Consultancy Advance</u>		Allumini Meet A/c 9179	27012.00	
Received	487455.00	The Laxmi Co-Op Bank Ltd		
Paid	455655.00	A/c No. 6660	1464975.00	
		The Laxmi Co-Op Bank Ltd		
To <u>Advances</u>		A/c No. 9663 PGT	593034.77	
Swami C.S.	45000.00	The Laxmi Co-Op Bank Ltd		
Choudhari Dhulchandra Ramsing	45000.00	A/c No. 2	2574187.80	
Dattatraya Pophale	215000.00	Social Welfare C/A No. 129	317340.00	
Saheblal Patel	306000.00	Vyapari Sah.Bank Maryadit		
Satish Bhosale	45000.00	A/c.No.4604	398.25	
Designtech Systems Ltd. Pune	264442.00	S.B.I. Balives Branch		
Data Care Corporation	267027.00	A/c No. 11087724250	200939.27	
		SBI Industrial Branch		
To <u>Depreciation on</u>		A/c No. 30363825674	91775.00	5410337.09
<u>Institute Furniture, Fixture &amp;</u>				
<u>Office Equipment</u>				
Institute Furniture &				
Fixture (10%)	1274018.10			
Computer(Office)35%	246091.23			
Computer Library(35%)	72992.50			1593101.83
<u>Civil Equipment</u>				
Computer 35%	169453.29			
Equip. & Instru.15%	365052.72			534506.01
<u>Electronic Engineering Department</u>				
Computer 35%	426675.35			
Equip. & Instru.15%	561130.28			987805.63
<u>Computer Science &amp; Engg. Dept.</u>				
Computer 35%	1205824.73			
Computer Software 35%	758514.99			
Equip. & Instru.15%	91862.62			2056202.34
Bal. C/f	138434942.33	Bal. C/f		142176491.74

Bal. B/f	138434942.33	Bal. B/f	142176491.74
<u>Mechanical Engg. Dept.</u>			
Computer 35%	312370.23		
Equip. & Instru. 15%	<u>734599.23</u>	1046969.46	
<u>General Engg. Department</u>			
Computer 35%	32060.00		
Equip. & Instru. 15%	<u>8040.88</u>	40100.88	
Networking (Computer Server) 35%	417479.19		
Library Books 60%	1294101.05		
Library Book Bank 60%	53937.61		
Air Condition Equip. 15%	34431.67		
Gymkhana Equipment 15%	7128.56		
Electricity Equip. & Fitting 15%	353685.88		
Transformer Equip. 15%	15937.39		
Teaching Aids & Drawing Fitting 15%	71248.15		
NAMP Project Equip. 15%	28277.71		
Energy Park Equipment 15%	836.84		
Water Connection Fitting & Equip. 15%	5815.98		
Generator Set Equip. 15%	11400.11		
Non Conventional Energy Equip. 15%	207037.98		
Networking Equip. & Instrument 15%	<u>153160.95</u>		
	<u>142176491.74</u>		<u>142176491.74</u>

CHECKED & SUBJECT TO OUR REPORT  
OF EVEN DATE FOUND CORRECT.



*S.G. Patil*

CHARTERED ACCOUNTANT

16 JUN 2010

*[Signature]*

WALCHAND INSTITUTE OF TECHNOLOGY  
SOLAPUR

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**SHRI. A.P.D.J. PATHSHALA'S**  
**WALCHAND INSTITUTE OF TECHNOLOGY, SOLAPUR**  
**Disclosure of Accounting Policies and Notes to accounts**  
**for the year ending 31.03.2010**

1) **Method of Accounting :-**

The Institute is maintaining its accounts on cash system.

2) **Retirement Benefits :-**

Estimated liability for Gratuity on the Balance Sheet date has not been quantified.  
The same is accounted for an actual payment basis.

3) **Contingent Liability :-**

There are no such Contingent Liabilities.



*S.G. Patil*  
CHARTERED ACCOUNTANT  
16 JUN 2010

*[Signature]*  
PRINCIPAL  
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SOLAPUR