

Mrs. S. G. Patil

CHARTERED ACCOUNTANTS

10, East Mangalwar Peth,
SOLAPUR - 413 002.

◆ Dial : 2326335 P. P.

NAME SHRI A.P.D.J. PATHSHALA'S

WALCHAND INSTITUTE OF TECHNOLOGY SOLAPUR

RECEIPTS & PAYMENT ACCOUNT

YEAR ENDING 31/03/2011

SHRI. A.P.D.J. PATHSHALA'S
WALCHAND INSTITUTE OF TECHNOLOGY, SOLAPUR

Auditors Report

I have audited the accounts of Walchand Institute of Technology, Solapur. for the year ending 31st March, 2011, with books & Vouchers, Receipts & Other Records as maintained by the college and have to report that,

- 1) I have obtained all the information and explanation I required.
- 2) In my opinion, proper books of accounts have been maintained.
- 3) Receipts & Payments Accounts are drawn up in accordance with the Books of Accounts.



S.G. Patil
CHARTERED ACCOUNTANT
23 JUN 2011

S.A.P.D.J. PATHASHALA'S
WALCHAND INSTITUTE OF TECHNOLOGY, SOLAPUR
RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31st MARCH, 2011

<u>RECEIPTS</u>	<u>Rs.</u>	<u>Rs.</u>	<u>PAYMENTS</u>	<u>Rs.</u>	<u>Rs.</u>
To <u>Opening Balance</u>			By <u>Salary to Teaching Staff</u>		
Cash in hand	140675.00		Pay	27827698.00	
<u>Cash at Bank</u>			D.P. / G.P.	7139414.00	
Alumini Meet A/c 9179	27012.00		D.A.	15359057.00	
The Laxmi Co-Op Bank Ltd			H.R.A.	4011039.00	
A/c No. 6660	1464975.00		C.L.A.	140022.00	
The Laxmi Co-Op Bank Ltd			T.A.	563077.00	
A/c No. 9663 PGT	593034.77		Principal Allowance	12600.00	
The Laxmi Co-Op Bank Ltd			Special Allowance	54000.00	
A/c No. 2	2574187.80		Pay of Visiting Staff	21800.00	55128707.00
Social Welfare C/A No. 129	317340.00				
Vyapari Sah. Bank Maryadit			By <u>Salary to Non - Teaching Staff</u>		
A/c.No.4604	398.25		Pay	6878010.00	
S.B.I. Balives Branch			D.P. / G.P.	2040921.00	
A/c No. 11087724250	200939.27		D.A.	4502869.00	
SBI Industrial Area Branch			H.R.A.	1185648.00	
A/c No. 30363825674	91775.00	5410337.09	C.L.A.	84058.00	
			T.A.	76408.00	
To <u>Fees</u>			Cashier Allowance	1800.00	
Tuition Fee	116758147.00		Typing Allowance	480.00	14770194.00
Development Fee	8489497.00	125247644.00			
			By <u>Salary to Menial Staff</u>		
To <u>Ph.D. Fees</u>			Pay	4711958.00	
Fees	192000.00		D.P. / G.P.	1310986.00	
Gymkhana Fee	2160.00		D.A.	2944785.00	
Internet Fees	11000.00		H.R.A.	775403.00	
Lab Development Fees	56000.00		C.L.A.	51119.00	
Laboratory Deposit	18000.00		Washing Allowance	23040.00	
Laboratory Fees	94000.00		T.A.	70795.00	9888086.00
Library Deposit	18000.00				
Library Fees	19200.00		By Gratuity Exps.		290206.00
Medical Charges	1100.00		By Management Contribution to P.F.		1936146.00
Thesis Examination Fees	850.00	412310.00			
			By <u>Recurring Expenses</u>		
To <u>Other</u>			Advertisement	3128469.00	
Architecture Admission			AICTE Grant SDP on		
Broucher Fee	1900.00		Web 2.0	331515.00	
Breakage	561.00		Allumini Activity	193692.00	
Catia Course Fee	91000.00		Audit Fee	52500.00	
Ex-Student Fee	1010.00		B E Project	166745.00	
Fine	725.00		Bank Commission	12224.00	
Stad Course Fee	4138.00		Book Binding	63800.00	
TC Fee	24150.00	123484.00	Borewell	88750.00	
			Building Usage	8460996.00	
To <u>Grants</u>			College Magazine	208374.00	
Energy Club Grant	7500.00		College Exam. & Stationery	2040200.00	
Namp Project Grant	305000.00		Consultancy Charges	200000.00	
Research Project Grant	163000.00	475500.00			
			<u>Consumable for Computers</u>		
To Admission Form Fee		334500.00	Centre	12711.00	
To AICTE Grant SDP on			Civil	38378.00	
Web. 2.0		162500.00	CSE	33113.00	
To ARC centre Remuneration		3000.00	Electronics	26807.00	
Bal. C/f		132169275.09	Bal. C/f	15058274.00	82013339.00

Bal. B/f	132169275.09	Bal. B/f	15058274.00	82013339.00
To Cost of Lost Books	3502.00	EXTC	13147.00	
To Interest	107262.00	General Engg.	8099.00	
To Maharashtra Energy Dev. Subsidy	176000.00	I.T.	16960.00	
To N.S.S.	9300.00	Library	9414.00	
To S.A.P.D.J. Pathashala	12252919.00	Mechanical	50350.00	
To Solapur University Exam. Exps.	192234.00	Office	86366.00	
To Wi-Fi Registration Deposit	4000.00			
To Workshop on PHP (CSE Dept)	9900.00	<u>Laboratory Consumable</u>		
To <u>Environment Fee</u>		Civil	298051.00	
Received during the year	105000.00	CSE (Computer)	247389.00	
To <u>P.G. Scholarship ME Course</u>		Electronics	225993.00	
Received	480000.00	EXTC	143146.00	
Paid	80000.00	General Engg.	111658.00	
	400000.00	Generator Set	451406.00	
To <u>Ashwamedh Fee</u>		I.T.	49555.00	
Received	71698.00	Mechanical	115198.00	
Paid	55752.00	Workshop	457278.00	
	15946.00	D.S.T. Exps.	4116.00	
To <u>Solapur University E-Suvidha Fee</u>		Educational Tour	562433.00	
Received	119100.00	Electrical Maintenance	1875805.00	
Paid	114300.00	Electricity Exps.	2525000.00	
	4800.00	FE Admission	1160415.00	
To <u>Solapur University Exam. Fee</u>		Faculty Research & Publication		
Received	3249265.00	Conference & Seminar	110746.00	
Paid	1765540.00	First Aid	1284.00	
	1483725.00	Freight & Cartraiges	261375.00	
To <u>Solapur University Photo State Fee</u>		Gardening	859088.00	
Received	136800.00	Gymkhana	537046.00	
Paid	129300.00	Insurance	18802.00	
	7500.00	Internet Installation Charges	10000.00	
To <u>Solapur University Vikas Nidhi</u>		Internal Road Repairs & Main.	2445815.00	
Received	119150.00	Internet Subscription Charges	452356.00	
Paid	114250.00	Legal Fee	160000.00	
	4900.00	Local Conveyance	109120.00	
To <u>Student Aid Fund</u>		Maintenance to Building	4192676.00	
Received	24050.00	Miscellaneous	347321.00	
Paid	1520.00	Municipal Tax	1654012.00	
	22530.00	NAMP Project	355635.00	
To <u>Youth Festival</u>		National Level Workshop	24524.00	
Received	47854.00	Networking Equip. & Instru.		
Paid	28646.00	Labour Charges	8448.00	
	19208.00	Noise Level Monitoring Charge	30240.00	
To <u>Freeship to SBC</u>		P.F. Administration Charges	257055.00	
Received	2016705.00	P.F. Consultancy Charges	12000.00	
Paid	1935410.00	Periodicals & E-Journals	786808.00	
	81295.00	Postage	105157.00	
To <u>Freeship to VJNT</u>		Printing & Stationery	1066904.00	
Received	482568.00	Prize Distribution	106697.00	
Paid	460528.00	Repairs to Furniture	2738743.00	
	22040.00	Repairs to Machinery	378388.00	
To <u>GOIOBC</u>		Software Annual Maint. Charge	38415.00	
Received	1721420.00	Software Annual Subscription		
Paid	1500000.00	Charges	291728.00	
	221420.00	Sports Field Maintenance	1541425.00	
Bal. C/f	147312756.09	Staff Welfare Exps.	35916.00	
		Student Activity	1400635.00	
Bal. C/f			43808412.00	82013339.00

Bal. B/f	147312756.09	Bal. B/f	43808412.00	82013339.00
To GOISC		Supervision Charges	79500.00	
Received	1540495.00	Telephone	61324.00	
Paid	<u>1274950.00</u>	265545.00	Training & Placement	1332700.00
To GOISBC		Travelling	677899.00	
Received	2640300.00	Typing & Xeroxing	162410.00	
Paid	<u>2311650.00</u>	328650.00	University Affiliation/AICTE/ NBA Fee	1407100.00
To Maintenance Allowance of VJNT		Water Connection	<u>170280.00</u>	47699625.00
Received	32300.00	By Depreciation		9136161.70
Paid	<u>11000.00</u>	21300.00	By GOI VJNT	
To National Merit Scholarship		Paid	1501913.00	
Received during the year	6750.00	Received	<u>1195310.00</u>	306603.00
To P.T.C. Scholarship		By Maintenance Allowance of SC		
Received during the year	84000.00	Paid during the year		5000.00
To Library & Lab.Caution Money Deposit		By Scholarship		
Received	815000.00	Paid	610551.00	
Paid	<u>467500.00</u>	347500.00	Received	<u>591601.00</u>
To GSLI		By STC Scholarship		18950.00
Received	232858.00	Paid during the year		84000.00
Paid	<u>232858.00</u>	0.00	By Solapur Uni. Oral/Practical Exam. Exps.	
To H.D.F.C.		Paid	188501.00	
Received	62436.00	Received	<u>79733.00</u>	108768.00
Paid	<u>62436.00</u>	0.00	By Solapur Uni. Revaluation Fee	
To LIC of India		Paid	127500.00	
Received	1628648.00	Received	<u>122000.00</u>	5500.00
Paid	<u>1628648.00</u>	0.00	By Apatkalin Nidhi	190.00
To S.A.P.D.J. Pathashala		By Income Tax		10100.00
Employee's Credit Co-op. Society		By Flag Day		39885.00
Received	7623148.00	By Processing Fee		254800.00
Paid	<u>7623148.00</u>	By Register Cons. Dispute Edress Forum		46789.00
To Provident Fund Deposit		0.00	By University Exam. Fee	6767.00
P/f Commissioner, Solapur		By Telephone Deposit		5000.00
Received	4449160.00	By Capital Expenditure		
Paid	<u>4449160.00</u>	Air Condition Equip. & Instru.	15607.00	
To Book Bank Deposit		0.00	Institute Furniture, Fixture & Office Equipment & Instrument	1828774.00
Received	182000.00	Library Books	1099343.00	
Paid	<u>4900.00</u>	177100.00	Computer & I.T. Equipment & Instrument	1429998.00
To Library Deposit		Computer Equipment(DST)	47650.00	
Received	11500.00	Computer Lan Equipment	1078181.00	
Paid	<u>4500.00</u>	7000.00	Digital Library Equipment	503516.00
To Testing & Consultancy Advance		Electricity Fitting Equip. & Instrument	212569.00	
Received	760326.00	Electronics Equip. & Instru.	621105.00	
Paid	<u>662226.00</u>	98100.00	EXTC Equip. & Instru.	838719.00
Bal. C/f	<u>148648701.09</u>	Bal. C/f	<u>7675462.00</u>	<u>139741477.70</u>

Bal. B/f	148648701.09	Bal. B/f	7675462.00	139741477.70
To <u>Testing & Consultancy Civil</u>		Mechanical Equip. & Instru.	1173349.00	
Received	883976.00	General Engg. Equip. & Instrument	33900.00	
Paid - 2009-10	323283.00	Generator Set	512481.00	
	560693.00	Gymkhana Equipment	5618.00	
Paid - 2010-11	499120.00	Civil Equip. & Instrument	408682.00	
	61573.00	Software	219208.00	10028700.00
To <u>Advances</u>		By <u>Party Advance</u>		
Amarsing Choudhari	10000.00	Adcc Infocad Pvt. Ltd.	30500.00	
Datta Kale	20000.00	Baldeo Mistri	65000.00	
Karkate Baburao	84000.00	Data Care Corporation	213621.60	
Pardeshi Amarsing	55000.00	Designtech System Ltd.	264442.00	
Pophale Ganesh	450000.00	Fatfatwale Mohan	1000.00	
Rajput Amarsing	160000.00	Gornale Mailu	4000.00	
Satish Chalwadi	65000.00	Kole Siddram	5000.00	
Tulip Telecom Ltd.	50000.00	Laxmi Sales & Agencies	3282.00	
Vasavdatta Cement	105600.00	Mhetre Ram	74000.00	
	999600.00	Mhetre Shriniwas	7000.00	
To <u>Depreciation on</u>		Pujari Basavraj	20000.00	
<u>Institute Furniture, Fixture & Office Equipment</u>		Swift Infocom(Ind) Pvt. Ltd.	21000.00	708845.60
Institute Furniture & Fixture (10%)	1329493.69	By <u>Closing Balance</u>		
Computer(Office)35%	159959.30	Cash in hand	595603.00	
Computer Library(35%)	47445.12	Cash at Bank		
	1536898.11	Central Bank of India		
<u>Civil Equipment</u>		A/c No. 3072592615	751440.00	
Computer 35%	206394.64	Alumini Meet A/c 9179	27966.00	
Equip. & Instru. 15%	330347.12	The Laxmi Co-Op Bank Ltd		
	536741.76	A/c No. 6660	1502663.00	
<u>Electronic Engineering Department</u>		The Laxmi Co-Op Bank Ltd		
Computer 35%	469838.98	A/c No. 9663 PGT	79302.77	
Equip. & Instru. 15%	613434.34	The Laxmi Co-Op Bank Ltd		
	1083273.32	A/c No. 2	4629123.20	
<u>Computer Science & Engg. Dept.</u>		Social Welfare C/A No. 129	18264.00	
Computer 35%	1284285.38	PLA A/c No. 8361	212490.00	
Computer Software 35%	569757.54	Vyapari Sah.Bank Maryadit		
Equip. & Instru. 15%	78083.22	A/c.No.4604	412.25	
	1932126.14	S.B.I. Balives Branch		
<u>Mechanical Engg. Dept.</u>		A/c No. 11087724250	51676.27	
Computer 35%	386790.65	SBI Industrial Area Branch		
Equip. & Instru. 15%	721661.70	A/c No. 30363825674	498072.00	8367012.49
	1108452.35			
<u>General Engg. Department</u>				
Computer 35%	20839.00			
Equip. & Instru. 15%	11919.75			
	32758.75			
Computer Lan 35%	377363.35			
Computer (DST) 35%	16677.50			
Networking (Computer Server) 35%	271361.48			
Library Books 60%	1175145.02			
Library Book Bank 60%	21575.04			
Computer(Digital Library) 35%	176230.60			
Air Condition Equip. 15%	31607.97			
Gymkhana Equipment 15%	6901.98			
Electricity Equip. & Fitting 15%	332518.35			
Bal. C/f	158349505.81	Bal. C/f	158846035.79	

Bal. B/f	158349505.81	Bal. B/f	158846035.79
Transformer Equip. 15%	13546.78		
Teaching Aids & Drawing Fitting 15%	60560.93		
NAMP Project Equip. 15%	24036.05		
Energy Park Equipment 15%	711.31		
Water Connection Fitting & Equip. 15%	4943.58		
Generator Set Equip. 15%	86562.24		
Non Conventional Energy Equip. 15%	175982.28		
Networking Equip. & Instrument 15%	130186.81		
	<u>158846035.79</u>		<u>158846035.79</u>

CHECKED & SUBJECT TO OUR REPORT
OF EVEN DATE FOUND CORRECT



Signed

CHARTERED ACCOUNTANT
23 JUN 2011

SHRI. A.P.D.J. PATHSHALA'S
WALCHAND INSTITUTE OF TECHNOLOGY, SOLAPUR
Disclosure of Accounting Policies and Notes to accounts
for the year ending 31.03.2011

1) **Method of Accounting :-**

The Institute is maintaining its accounts on cash system.

2) **Retirement Benefits :-**

Estimated liability for Gratuity on the Balance Sheet date has not been quantified.
The same is accounted for an actual payment basis.

3) **Contingent Liability :-**

There are no such Contingent Liabilities.



Signed

CHARTERED ACCOUNTANT
23 JUN 2011